

Alan H. Weinreb, Esq.
THE MARGOLIN & WEINREB LAW GROUP, LLP
165 Eileen Way, Suite 101
Syosset, New York 11791
Telephone: (516) 945-6055
Alan@nyfclaw.com

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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WEST COAST SERVICING, INC.,
Plaintiff,

VERIFIED COMPLAINT

-against-

RICHARD LEDE; TAMMY LEDE; and AMERICAN
EXPRESS CENTURION BANK,
Defendants.

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Plaintiff, West Coast Servicing, Inc. ("West Coast"), by and through its attorneys, The Margolin & Weinreb Law Group, LLP as and for its Verified Complaint of foreclosure of the premises and mortgage against Defendants Richard Lede, Tammy Lede and American Express Centurion Bank (collectively the "Defendants"), respectfully alleges upon information and belief as follows:

NATURE OF THE ACTION

1. This is an action brought pursuant to New York Real Property Actions and Proceedings Law, Section 1301 *et seq.*, to foreclose on a mortgage encumbering the property commonly known as 103 Liberty Road, Tappan, NY 10983 known on the Rockland County Tax Map as Section: 77.09 Block: 1 Lot: 16 in the County of Rockland, and State of New York (the "Subject Property"). The Legal Description of the property is annexed hereto as Exhibit A.

PARTIES

2. West Coast Servicing, Inc., is a corporation organized under the laws of California, with its principal place of business at 7911 Warner Avenue, Huntington Beach, California 92647. West Coast is a citizen of the State of California.

3. Richard Lede, upon information and belief, is a resident and citizen of the State of New York, having an address at 103 Liberty Road, Tappan, NY 10983. Richard Lede is a necessary party defendant to this action by virtue of the fact that he (i) was present at the time of the execution of the Note and Mortgage (as such terms are defined below); (ii) is the borrower of the loan; and (iii) is the Mortgagor under the Mortgage.

4. Tammy Lede, upon information and belief, is a resident and citizen of the State of New York, having an address at 103 Liberty Road, Tappan, NY 10983. Tammy Lede is a necessary party defendant to this action by virtue of the fact that she (i) was present at the time of the execution of the Mortgage (as such terms are defined below) and (ii) is the Mortgagor under the Mortgage.

5. American Express Centurion Bank, having an address at 4315 S. 2700 West, Salt Lake City, UT 84148, is a party defendant by way of being a judgment creditor by virtue of a Rockland County Court judgment docketed on February 28, 2014 for \$23,131.02 against the property. Said judgment is subject to West Coast's lien. It is a citizen of the State of Utah.

6. Each of the above-named defendants has or claimed to have or may claim to have some interest in or lien upon said mortgaged premises or some part thereof, which interest or lien, if any, has accrued subsequent to, and is subject and subordinate to, the lien of said Mortgage.

JURISDICTION AND VENUE

7. This Action is between citizens of different states. The amount in controversy, exclusive of interest and costs, exceeds \$75,000.00. Therefore, jurisdiction is based upon diversity of citizenship pursuant to 28 U.S.C. §1332.

8. Venue is deemed proper in this District pursuant to 28 U.S.C. §1391. A substantial part of the events giving rise to this action took place within the jurisdiction of this court and the Subject Property is located in this district.

FACTUAL BACKGROUND

9. This action is brought to foreclose a mortgage made by Richard Lede and Tammy Lede set out as follows: Mortgage bearing date January 31, 2006 made by Richard Lede and Tammy Lede to Mortgage Electronic Registration Systems, Inc. as nominee for GreenPoint Mortgage Funding, Inc. to secure the sum of \$90,000.00 and interest, recorded in Instrument Number 2006-00011767 in the Rockland County Clerk's Office on March 2, 2006. Said lien covers premises known as 103 Liberty Road, Tappan, NY 10983. A copy of the Mortgage is annexed as Exhibit B.

10. On January 31, 2006, Richard Lede executed and delivered a Note GreenPoint Mortgage Funding, Inc. in the amount of \$90,000.00. A copy of the Note with Allonges and Affidavit of Note Possession are annexed as Exhibit C.

11. Said Mortgage was assigned by Assignment of Mortgage dated January 4, 2007 to WCRSI, LLC, which Assignment of Mortgage was recorded on June 14, 2007 in the Rockland County Clerk's Office as Instrument Number 2007-00030562. The Note was transferred by the Lender affixing a proper Allonge.

12. Said Mortgage was further assigned by Assignment of Mortgage dated March 16, 2017 to West Coast Servicing, Inc., which Assignment of Mortgage was recorded on June 6, 2017 in the Rockland County Clerk's Office as Instrument Number 2017-00018399. The Note was transferred by the affixation of a proper Allonge. The Assignments of Mortgage are annexed hereto as Exhibit D, respectively.

13. Any applicable recording tax was duly paid at the time of recording said Mortgage.

14. Plaintiff is in physical possession and is the owner and holder of said Note and Mortgage. See Affidavit of Note Possession.

15. Richard Lede and Tammy Lede have failed to comply with the terms and provisions of the said Mortgage as modified and said instrument(s) secured by the Mortgage, by failing to make the Monthly Payments due on the fifteenth (15th) day of June, 2015 and the default continues to date.

16. Plaintiff has complied with the contractual provisions in the loan documents in that 30-day notices to cure were issued to the borrowers on June 30, 2017 (the "Default Notice") advising of possible acceleration of the loan and that by virtue of their continuing default under the Note and Mortgage, if the arrears are not cured, Plaintiff may declare that the outstanding principal balance due under the Note, together with all accrued interest thereon is immediately due and payable. The 90-day notices provided by RPAPL 1304(1) were issued on June 30, 2017. Plaintiff has complied with the registration requirements of RPAPL 1306(1). Copies of the Default Notices and 90-day notices with proof of mailing and registration are annexed hereto as Exhibit E.

17. Pursuant to RPAPL Section 1302 as amended, the plaintiff has complied with all the provisions of Section 595a and Section 6-1 of the Banking Law and RPAPL Section 1304, except where it is exempt from doing so.

18. As of the date herein, Richard Lede and Tammy Lede have failed to respond to the Default Notices.

19. Due to the above-described default, Richard Lede and Tammy Lede are indebted to Plaintiff pursuant to the terms of the Note and Mortgage for:

a. The unpaid principal amount due under the Note, and all accrued and unpaid interest and late charges which sum as of June 27, 2017, amounts to \$94,076.69;

b. Attorney's fees and other costs and disbursements, payable to West Coast Servicing, Inc. under the terms of the Note, which will accrue until the amount due and payable under the Note is paid in full; and

c. Any and all additional fees that are due or may become due and payable as provided under the terms and conditions of the Note and Mortgage are paid in full.

20. Plaintiff requests that in the event that this action will proceed to judgment of foreclosure and sale, said premises should be sold subject to the following:

a. Any state of facts that an inspection of the premises would disclose.

b. Any state of facts that an accurate survey of the premises would show.

c. Covenants, restrictions, easements and public utility agreements of record, if any.

d. Building and zoning ordinances of the municipality in which the Mortgaged premises are located and possible violations of same.

e. Any right of tenants or person in possession of the subject premises.

f. Any equity of redemption of the United States of America to redeem the premises within 120 days from date of sale.

g. Prior lien(s) of record, if any.

21. In the event that Plaintiff possesses any other lien(s) against said mortgaged premises either by way of judgment, junior mortgage or otherwise, Plaintiff requests that such other liens(s) shall not be merged in Plaintiff's cause(s) of action set forth in this Complaint, but that Plaintiff shall be permitted to enforce said other lien(s) and/or seek determination of priority thereof in any independent action(s) or proceeding(s), including, without limitation, any surplus money proceedings.

22. Plaintiff shall not be deemed to have waived, altered, released or changed the election hereinfore made, by reason of any payment after the commencement of this action, of any or all of the defaults mentioned herein, and such election shall continue and remain effective.

23. No other action or proceeding has been commenced or maintained or is now pending at law or otherwise for the foreclosure of said Mortgage or for recovery of the said sum secured by said Note and Mortgage or any part thereof.

WHEREFORE, the Plaintiff demands judgment that the Defendant(s) and each of them and all persons claiming under them or any of them, subsequent to the commencement of this action and the filing of a notice of pendency thereof, be barred and foreclosed of and from all estate, right, title, interest, claim, lien and equity of redemption of, in and to the said mortgaged premises and each and every part and parcel thereof; that the premises may be decreed to be sold in one parcel, according to law, subject to the terms set forth in this complaint; that the monies arising from the sale thereof may be brought into Court; that the Plaintiff may be paid the amount

due on the Note and Mortgage as hereinfore set forth, with interest and late charges to the time of such payment and the expenses of such sale, plus reasonable attorney's fees, together with the costs, allowances and disbursements of this action, and together with any sums from the dates incurred by Plaintiff pursuant to any term or provision of the Note and Mortgage set forth in this complaint, or to protect the lien of Plaintiff's Mortgage, together with interest upon said sums from the dates of the respective payments and advances thereof, so far as the amount of such monies properly applicable thereto will pay the same; that this Court forthwith appoint a receiver of the rents and profits of said premises during the pendency of this action with the usual powers and duties; and that the Defendant Richard Lede may be adjudged to pay the whole residue (unless discharged of this debt by the United States Bankruptcy Court), or so much thereof as the Court may determine to be just and equitable, of the debt remaining unsatisfied after a sale of the mortgaged premises and the application of the proceeds pursuant to the directions contained in such judgment, and that in the event that Plaintiff possesses any other lien(s) against said mortgage premises either by the way of judgment, junior mortgage or otherwise, Plaintiff requests that such other lien(s) shall not be merged in Plaintiff's cause(s) of action set forth in this complaint but that Plaintiff shall be permitted to enforce said other lien(s) and/or seek determination of priority thereof in any independent action(s) or proceeding(s), including, without limitation, any surplus money proceedings, that an order be entered compelling that the tenants deliver possession of the premises to Plaintiff, and that the plaintiff may have such other and further relief, or both, in the premises, as may be just and equitable.

Dated: June 7, 2018
Syosset, New York

Yours, etc.

By: /s/ Alan H. Weinreb
Alan H. Weinreb, Esq.

VERIFICATION BY ATTORNEY

ALAN H. WEINREB ESQ., an attorney duly admitted to practice before the courts of this state and associated with the attorneys of record for the plaintiff, affirms under the penalties of perjury that: I have read the foregoing Complaint and the same is true to my own knowledge except as to matters alleged to upon information and belief as to those matters I believe them to be true. The grounds of my belief as to matters not based upon personal knowledge are communications with plaintiff or officers and/or agents of plaintiff and copies of plaintiff's records in my possession. This affirmation is made by me because plaintiff is not in a county in which my firm has its office.

Dated: June 7, 2018
Syosset, New York

/s/ Alan H. Weinreb
ALAN H. WEINREB, ESQ.